

**OCL IRON AND STEEL LIMITED**  
Registered office : Vill: Lamloi, P.O. Garvana, Rajgangpur - 770 017 (Orissa)  
Statement of Financial Results for the quarter and the Year ended 31.03.2013

Part-I		Rs in Lacs						
	Particulars	Quarter Ended			Year Ended		Consolidated Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Un-audited	Un-audited	Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>							
	(a) Net Sales/ Income from operation(Net of Excise Duty)	13,998.87	5,717.15	8,772.64	32,565.88	31,304.81	33,078.87	31,347.16
	(b) Other Income	237.64	176.72	1,828.66	1,969.89	3,219.30	1,973.36	3,220.85
	<b>Total Income</b>	<b>14,236.51</b>	<b>5,893.87</b>	<b>10,601.30</b>	<b>34,535.77</b>	<b>34,524.11</b>	<b>35,052.23</b>	<b>34,568.01</b>
2	<b>Expenses</b>							
	a) Cost of Materials Consumed	10,956.00	5,664.23	7,876.01	29,424.57	26,031.41	30,308.78	25,687.31
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	c)Change in inventories of Finished Goods work in progress and Stock in trade	632.22	(1,260.03)	(199.56)	(1,955.22)	155.24	(2,150.94)	520.55
	d) Employee Benefits Expense	353.26	235.88	228.03	1,021.24	886.72	1,206.21	903.59
	e) Depreciation & Amortization Expense	264.99	266.03	227.92	1,058.66	944.10	1,385.88	1,035.53
	f) Other Expenses	1,403.47	723.78	1,024.50	3,470.65	3,266.19	3,809.49	3,403.72
	<b>Total Expenses</b>	<b>13,609.94</b>	<b>5,629.89</b>	<b>9,156.90</b>	<b>33,019.90</b>	<b>31,283.66</b>	<b>34,559.42</b>	<b>31,550.70</b>
3	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (1-2)	626.57	263.98	1,444.40	1,515.87	3,240.45	492.81	3,017.31
4	Finance Costs	179.12	189.18	244.85	835.61	934.76	2,004.98	1,272.71
5	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (3-4)	447.45	74.80	1,199.55	680.26	2,305.69	(1,512.17)	1,744.60
6	Exceptional Items	-	-	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities before Tax(5-6)	447.45	74.80	1,199.55	680.26	2,305.69	(1,512.17)	1,744.60
8	Tax Expense	226.78	66.30	406.87	262.53	566.68	(446.38)	407.14
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	220.67	8.50	792.68	417.73	1,739.01	(1,065.79)	1,337.46
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9-10)	220.67	8.50	792.68	417.73	1,739.01	(1,065.79)	1,337.46
12	Minority Interest	-	-	-	-	-	(3.73)	(1.01)
13	Net Profit/(Loss) after taxes & minority interest(11-12)	220.67	8.50	792.68	417.73	1,739.01	(1,062.06)	1,338.47
14	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
15	Reserve excluding Revaluation Reserves	-	-	-	56,769.44	56,474.92	54,889.11	56,074.38
16	Earning Per Share (EPS)							
	(a) Basic & Diluted before Extra -Ordinary items	0.07	0.01	0.59	0.22	1.20	(0.88)	0.91
	(b) Basic & Diluted after Extra- Ordinary Items	0.07	0.01	0.59	0.22	1.20	(0.88)	0.91

**Part-II**

	Particulars	Quarter Ended			Year Ended		Consolidated year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Un-audited	Un-audited	Audited	Audited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Share holding							
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36		
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00		
2	Promoters and promoter Group Shareholding							
	a) Pledge/Encumbered							
	- Number of Shares (in lakhs)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Number of Shares (in lakhs)	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07		
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	100.00	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00		

	Particulars	Quarter ended 31/03/2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed						Rs in Lacs		
	Particulars	Quarter Ended			Year Ended		Consolidated Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Un-audited	Un-audited	Audited	Audited	Audited	Audited
1)	<b>Segment Revenue</b>							
	a) Steel	7,221.09	5,717.15	8,772.64	25,788.10	31,304.81	26,301.09	31,347.16
	b) Power	724.81	748.91	758.93	2,767.56	2,985.75	2,767.56	2,985.75
	c) Others ( Steel components etc)	6,777.78	-	-	6,777.78	-	6,777.78	-
	Total	14,723.68	6,466.06	9,531.57	35,333.44	34,290.56	35,846.43	34,332.91
	Less : Inter segment	724.81	748.91	758.93	2,767.56	2,985.75	2,767.56	2,985.75
	<b>Net Sales/Income from Operations</b>	<b>13,998.87</b>	<b>5,717.15</b>	<b>8,772.64</b>	<b>32,565.88</b>	<b>31,304.81</b>	<b>33,078.87</b>	<b>31,347.16</b>
2)	<b>Segment Results [Profit/(Loss) before Tax and Interest]</b>							
	a) Steel	184.87	401.40	(236.04)	(468.35)	(336.10)	(1491.41)	(559.24)
	b) Power	(99.10)	(350.40)	(85.54)	(234.71)	426.33	(234.71)	426.33
	c) Others ( Steel components etc)	334.67	-	-	334.67	-	334.67	-
	d) Unallocated	206.13	212.98	1,765.98	1,884.26	3,150.22	1,884.26	3,150.22
	Total	626.57	263.98	1,444.40	1,515.87	3,240.45	492.81	3,017.31
	Less :Interest	179.12	189.18	244.85	835.61	934.76	2,004.98	1,272.71
	<b>Profit before Tax</b>	<b>447.45</b>	<b>74.80</b>	<b>1,199.55</b>	<b>680.26</b>	<b>2,305.69</b>	<b>(1,512.17)</b>	<b>1,744.60</b>
3)	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>							
	a) Steel	56,564.74	37,509.86	29,023.54	56,564.74	26,833.67	63,552.86	34106.09
	b) Power	23,428.76	14,591.43	10,393.95	23,428.76	11,420.54	32,239.36	18843.08
	c) Others ( Steel components etc)	12,945.56	-	-	12,945.56	0.00	12,945.56	-
	d) Unallocated	119,737.38	165,170.98	112,438.51	119,737.38	117,160.54	109,030.72	112379.73
	<b>Total</b>	<b>212,676.44</b>	<b>217,272.27</b>	<b>151,856.00</b>	<b>212,676.44</b>	<b>155,414.75</b>	<b>217,768.50</b>	<b>165,328.90</b>

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		Rs in Lacs			
Particulars	Year Ended		Consolidated Year Ended		
	31.3.2013 (Audited)	31.3.2012 (Audited)	31.3.2013 (Audited)	31.3.2012 (Audited)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholder's Funds</b>				
	Share Capital	6,641.93	6,641.93	6,641.93	6,641.93
	Reserves and Surplus	56,769.44	56,474.92	54,889.11	56,074.38
	<b>Sub Total-Shareholders funds</b>	<b>63,411.37</b>	<b>63,116.85</b>	<b>61,531.04</b>	<b>62,716.31</b>
2	<b>Minority Interest</b>	-	-	58.24	61.96
3	<b>Non-Current Liabilities</b>				
	Long-term borrowings	146,985.51	140,970.55	155,245.72	151,003.79
	Deferred tax liabilities (Net)	1,756.90	1,789.63	409.86	1,151.51
	Long term provisions	113.93	69.96	157.56	69.96
	<b>Sub Total-Non-Current Liabilities</b>	<b>148,856.34</b>	<b>142,830.14</b>	<b>155,813.14</b>	<b>152,225.26</b>
4	<b>Current Liabilities</b>				
	Short-term borrowings	3,227.84	4,332.09	3,687.77	4,842.02
	Trade payables	2,062.15	3,063.14	2,062.15	3,063.14
	Other current liabilities	12,695.43	35,572.60	17,322.82	38,751.36
	Short-term provisions	185.08	192.99	186.11	193.17
	<b>Sub Total-Current Liabilities</b>	<b>18,170.50</b>	<b>43,160.82</b>	<b>23,258.85</b>	<b>46,849.69</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>230,438.21</b>	<b>249,107.81</b>	<b>240,661.27</b>	<b>261,853.22</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	Fixed assets	80,482.04	35,003.17	102,522.65	55,488.64
	Goodwill in pursuance of consolidation			10,992.69	10,992.69
	Non-current investments	19,855.00	19,855.00	1.10	1.10
	Long term loans and advances	104,152.45	61,850.02	98,056.40	62,592.71
	Other Non-current assets			24.96	18.25
	<b>Sub Total-Non-Current Assets</b>	<b>204,489.49</b>	<b>116,708.19</b>	<b>211,597.80</b>	<b>129,093.39</b>
2	<b>Current assets</b>				
	Inventories	7,388.11	5,003.36	8,248.95	5,173.49
	Trade receivables	2,331.37	1,586.44	2,338.09	1,591.90
	Cash and cash equivalents	8,966.77	78,426.92	9,640.44	78,510.63
	Short-term loans and advances	7,201.85	46,358.86	8,333.55	46,111.22
	Other current assets	60.62	1,024.04	502.44	1,372.59
	<b>Sub Total-Current Assets</b>	<b>25,948.72</b>	<b>132,399.62</b>	<b>29,063.47</b>	<b>132,759.83</b>
	<b>TOTAL-ASSETS</b>	<b>230,438.21</b>	<b>249,107.81</b>	<b>240,661.27</b>	<b>261,853.22</b>

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May, 2013 and audited by the Statutory Auditors of the company.
- Previous year's figures have been re-grouped/ re-classified, to the extent necessary to confirm to the current year's figures.
- Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Consolidated Financial Results have been prepared by consolidating the company's Audited Annual Accounts for the financial year 2012-13 with its subsidiaries' Audited Annual Accounts for the same.
- The Statement of Assets and Liabilities has been disclosed along with audited financial results as per requirement of Listing Agreement.

Date: 30.05.2013  
Place: New Delhi

By Order of the Board  
For OCL Iron and Steel Limited

Sd/-  
Yogesh Kapur  
Chairman